

FERTILIZER
Update

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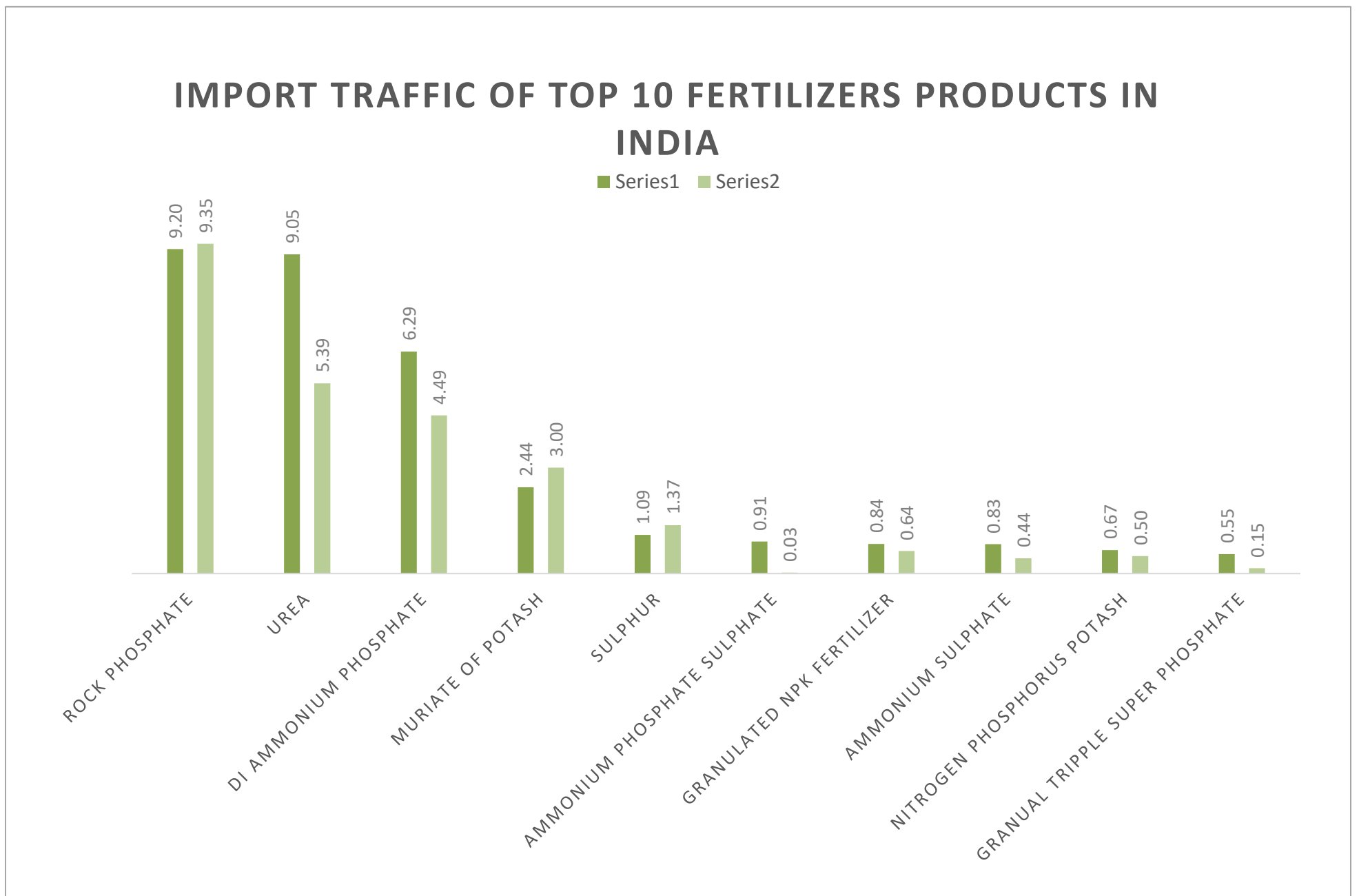
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FERTILIZER TRAFFIC INDIAN PORTS



Top 5 Fertilizer Commodities Import Traffic

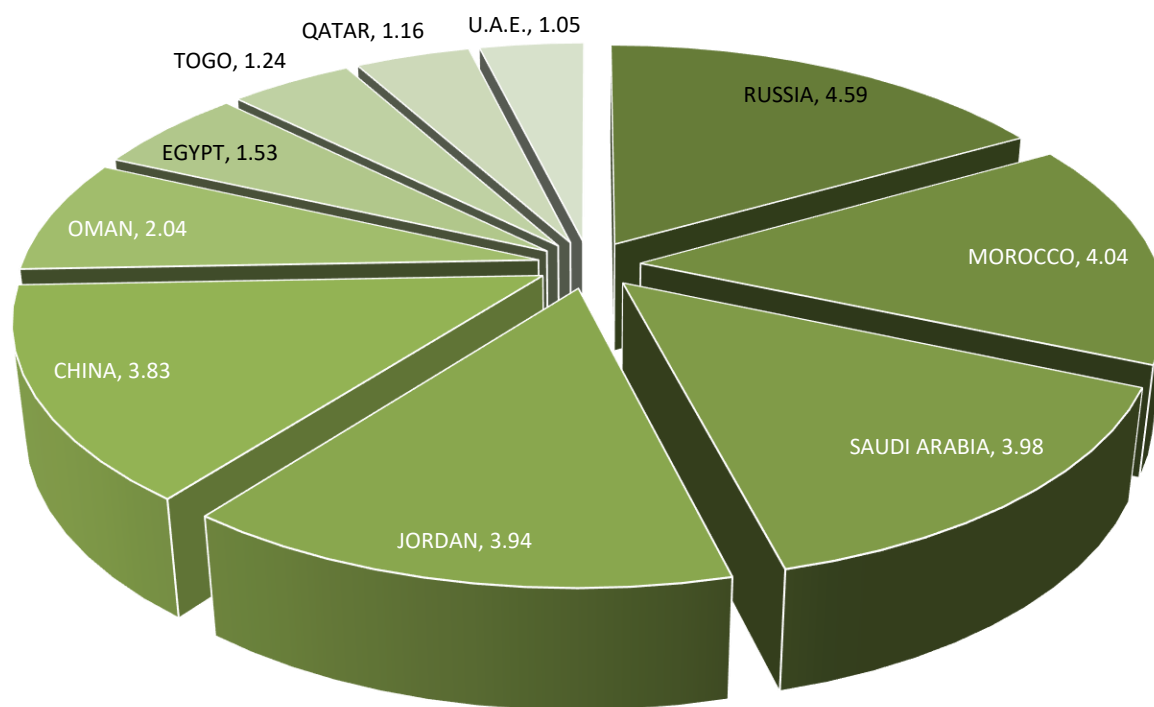
- India imported highest quantities of Rock Phosphate, Di Ammonium Phosphate, Urea, Muriate of Potash and Sulphur in Apr'25-Jan'26.
- Paradip port recorded the highest traffic of Rock Phosphate and Sulphur at 2.04 MMT and 0.31 MMT respectively.
- Mundra port saw the highest traffic of Di Ammonium Phosphate at 0.51 MMT.
- Kakinada port recorded highest traffic of Urea at 0.75 MMT.
- Kandla port saw the highest traffic of Muriate of Potash at 0.39 MMT.
- The total import of these 5 commodities for Apr'24-Aug'25 is 3.80 MMT.



Top 5 Fertilizer Commodities' Country-wise Import Traffic

- India imported highest amount of Rock phosphate from Jordan at 5.20 MMT in the period of Apr'24-Mar'25.
- Highest amounts of Urea was imported from Oman at 3.92 MMT.
- Di Ammonium Phosphate was imported from Saudi Arabia at 2.68 MMT.
- Muriate of Potash and Granulated NPK fertilizer was imported from Russia at 5.19 MMT and 0.29 MMT respectively.
- Total Country-wise Imports of Major Fertilizers for Apr'24-March'25 were 35.48 MMT.

Top 10 Import Countries of Fertilizers in Apr'25-Jan'26



Major Importers of Fertilizers in Apr'25-Jan'26	Qty in MMT
INDIAN FARMERS FERTILIZERS CO OP LTD.	6.15
INDIAN POTASH LTD.	6.07
COROMANDEL	5.57
PARADIP PHOSPHATES LTD.	2.58
NATIONAL FERTILIZERS CO. LTD.	1.67
RASHTRIYA CHEMICAL AND FERTILIZER LTD.	1.36
GREENSTAR FERTILIZERS PVT. LTD.	1.11
CHAMBAL FERTILISERS AND CHEMICALS LTD.	1.03
KRIBHCO FERTILIZERS LTD.	1.01
GUJARAT STATE FERTILIZERS CO.LTD	0.64

IMPORT TRAFFIC OF FERTILIZERS AT INDIAN PORTS

- Imports of fertilizer in Apr'25-Jan'26 decreased at 26.30 MMT as compared to 27.48 MMT in Apr'24-Jan'25.
- The highest recorded import of fertilizers in Apr'24-Mar'25 was in Paradip port at 5.90 MMT.

Ports	Apr'25-Jan'26	Apr'24-Jan'25
	IMPORTS	
PARADIP	5.75	6.00
KANDLA	4.63	3.30
MUNDRA	4.10	3.12
VISAKHAPATNAM	3.81	2.51
KAKINADA	3.08	2.40
KRISHNAPATNAM	1.90	1.26
PIPAVAV	1.79	1.27
TUTICORIN	1.59	1.34
GANGAVARAM	1.10	0.47
BEDI	0.95	0.74
HAZIRA	0.92	1.52
DAHEJ	0.90	0.71
MANGALORE	0.72	0.55
HALDIA	0.51	0.54
DIAMOND HARBOUR	0.49	0.26
DHARAMTAR	0.47	0.20
TUNA	0.45	0.18
CHENNAI	0.44	0.20
KARAIKAL	0.34	0.03
JAIGAD	0.30	0.20
Grand Total	35.14	27.48

MARKET OVERVIEW AND TRENDS





The Stifling Impact of Government Controls on India's Fertilisers

- The Indian fertiliser industry operates under a rigid, state-managed framework that prioritizes low consumer prices over market efficiency and innovation. Through the Department of Fertilisers, the government maintains a near-total grip on the sector by freezing Urea prices at Rs 266.5 per 45-kg bag since 2012 and effectively price-capping "decontrolled" nutrients like DAP through conditional subsidies. This control extends to a micro-managed logistics framework where the state dictates every step of the supply chain—from railway rake movements down to specific dealer allocations—stripping manufacturers of all operational autonomy.
- Recent regulatory overreach, such as the Uttar Pradesh government's ban on urea manufacturers selling non-subsidised specialty fertilisers, has further stifled the market for high-efficiency nutrients and discouraged investment. This environment creates a massive price distortion, where urea priced at Rs 6/kg is over-applied compared to specialty nutrients costing up to Rs 90/kg, leading to severe soil health degradation. Ultimately, while domestic production is rising, it cannot keep pace with the relentless demand for underpriced urea, resulting in a growing and costly reliance on imports to bridge the consumption gap.

Year (Apr-Mar)	Production	Imports	Consumption
2017-18	240.26	59.75	298.94
2018-19	238.99	74.81	314.18
2019-20	244.55	91.21	336.95
2020-21	246.03	98.26	350.43
2021-22	250.76	91.36	341.8
2022-23	284.95	75.82	357.25
2023-24	314.08	70.42	357.8
2024-25	306.41	56.47	387.74
Apr-Dec 2024	231.83	43.16	300.17
Apr-Dec 2025	224.43	79.97	311.56

All figures in Lakh Tonnes; Source: The Fertilizers Association of India.

- Between the partial years of 2024 and 2025, imports have surged by approximately 85% (from 43.16 to 79.97 lakh tonnes) to meet rising consumption despite a dip in domestic production.

India Hits Record P&K Fertiliser Production- January 2026



India achieved a historic milestone in January 2026, recording its highest-ever monthly production of Phosphatic and Potassic (P&K) fertilisers at 15.76 lakh metric tonnes (LMT). This surge, led by key nutrients like Di-Ammonium Phosphate (DAP) and NPK complexes, marks a significant step toward the national goal of Aatmanirbharta (self-reliance) in the agricultural sector.

Category	Growth	Status
Total P&K Production	15.76 LMT	All-time Monthly Record
Fertiliser Sector Growth	3.7% (Year-on-Year)	Positive contributor to Core Industries Index
Key Products	DAP, NPK Complexes	Primary focus of production surge

- The Ministry of Chemicals and Fertilizers attributed the success to "industry-friendly" structural reforms and investment incentives that allowed both public and private sector units to operate at peak capacity.
- To combat global price volatility, India secured long-term supply agreements with resource-rich nations, ensuring a steady flow of the critical raw materials needed for uninterrupted domestic manufacturing.
- The effective implementation of the Nutrient Based Subsidy (NBS) policy was a primary catalyst. Timely subsidy disbursements provided manufacturers with the financial certainty required to manage input costs and invest in facility expansions.
- Increased domestic availability ensures that farmers have a reliable supply of nutrients during peak sowing seasons, shielding them from global supply chain disruptions.
- By boosting local production, India is systematically reducing its dependence on costly imports, which had previously surged due to rising consumption.



RCF to invest ₹865 crore in Maharashtra phosphoric acid plant

- State-owned Rashtriya Chemicals and Fertilizers (RCF) has secured board approval to invest ₹865.25 crore in a new phosphoric acid plant at its Thal Unit in Alibag, Maharashtra.
- The facility is designed with a production capacity of 300 tonnes per day and will be financed through a combination of debt and equity.
- This strategic expansion is intended to strengthen the company's backward integration, reducing its reliance on external suppliers and stabilizing its production chain for complex fertilizers like DAP and NPK.



RSPL Group gets eco nod for doubling soda ash capacity at Gujarat unit

- RSPL Group's soda ash unit, SOKA, has received environmental clearance to double its manufacturing capacity at its Gujarat plant from 500,000 to 1 million tonnes per annum.
- The expansion, which includes plans to produce sodium bicarbonate, will initially scale to 750,000 tonnes over the next two years using state-of-the-art technology.
- This growth strengthens the domestic supply chain for detergents, glass manufacturing, and the renewable energy sector, supporting India's clean energy goals while expanding SOKA's existing export footprint across nearly 50 countries.

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