



LIQUID GASES UPDATE FEBRUARY 2026

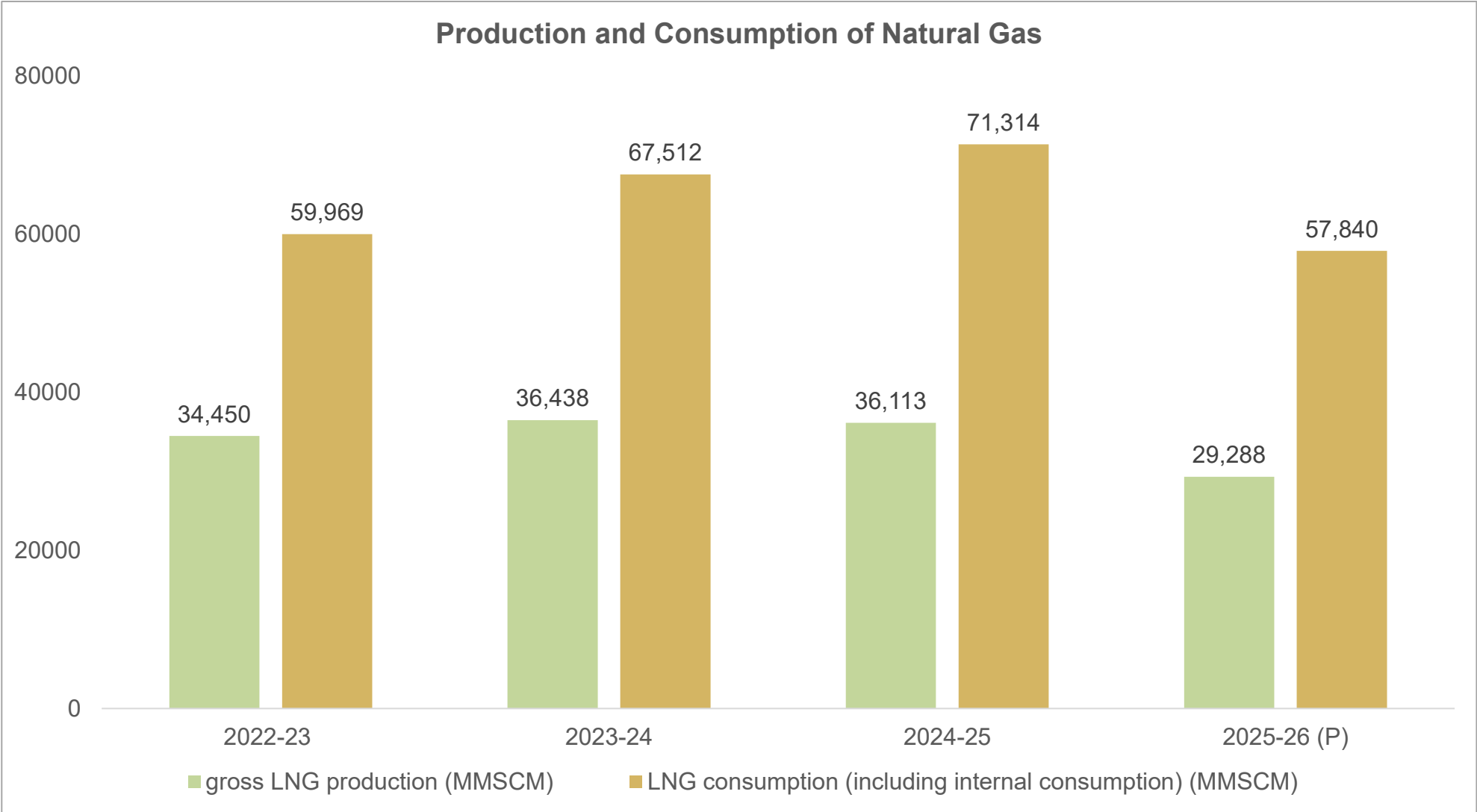


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LPG SCENARIO



Source : PPAC

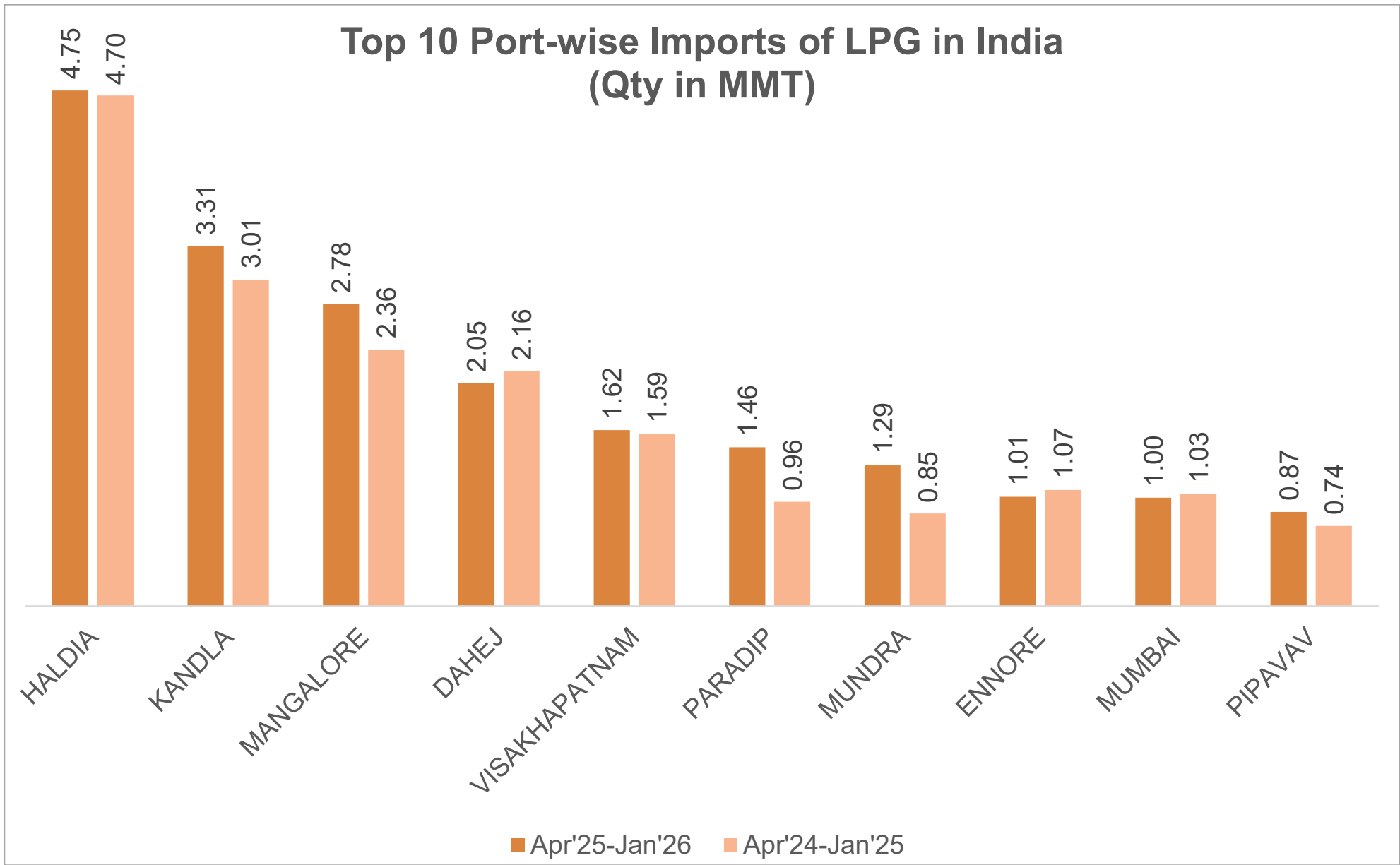
Particulars	Total
LPG Active Domestic Customers (in Lakh)	3331.0
Non-PMUY Customers (in Lakh)	2280.0
PMUY Beneficiaries (in Lakh)	1051.0
LPG Distributors (Numbers)	25600
Auto LPG Dispensing Stations (Numbers)	389
Bottling Plants* (Numbers)	214

Source : PPAC

PORT ANALYSIS

LPG

- India's Apr'25-Jan'26 LPG imports were around 22.91 MMT, showing an increase since Apr'24-Jan'25 which stood at 21.21 MMT.
- Haldia port saw highest traffic of LPG imports at 4.75 MMT with Kandla port being the second highest at 3.31 MMT in the period of Apr'25-Jan'26.
- Total Consumption of LPG for the duration of Apr'25-Jan'26 was 23.15 MMT.

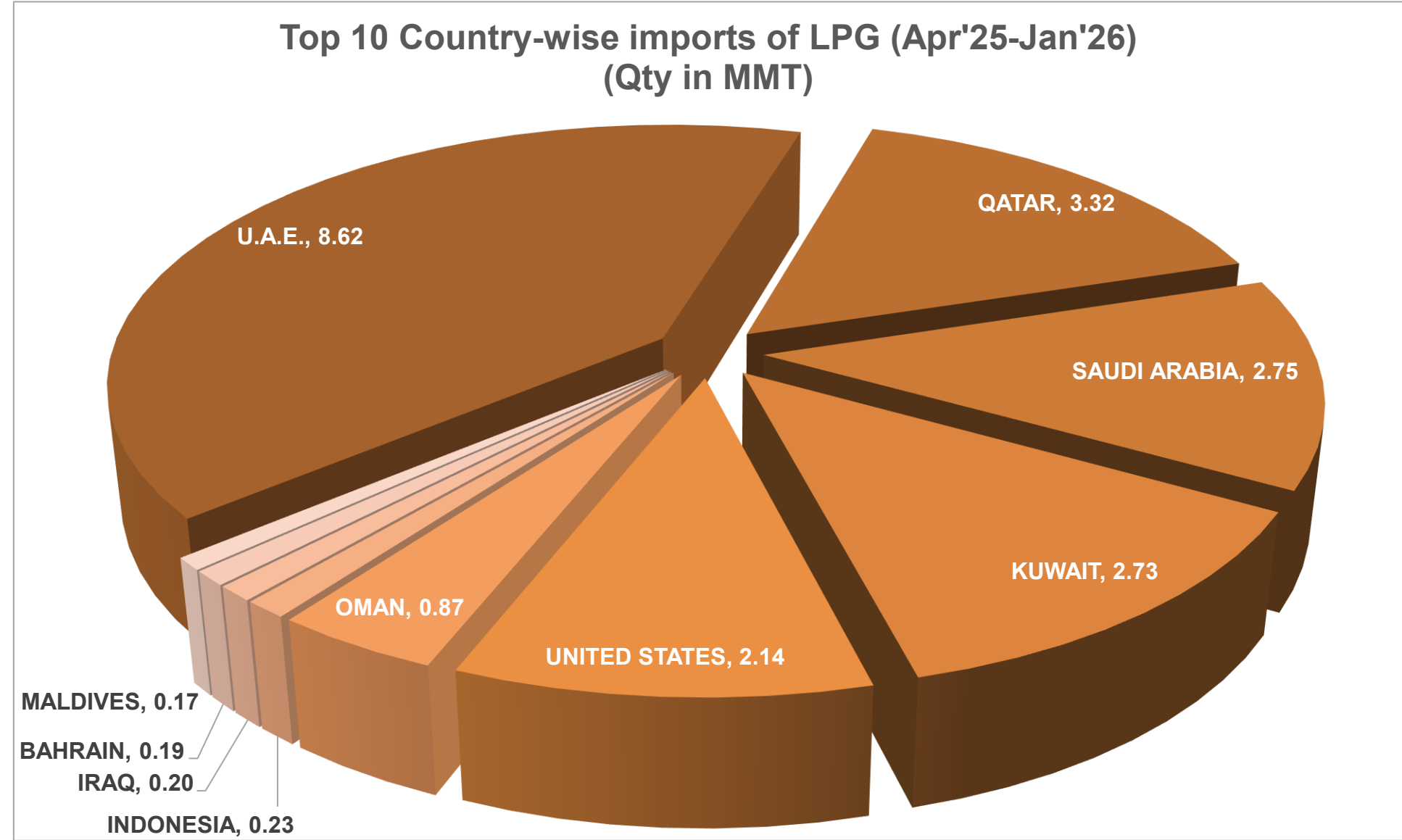


Major Importers of LPG and their origin country

- Indian Oil Corp. Ltd. imported the highest amount of LPG at 9.75 MMT in the period of Apr’25-Jan’26.

Top 10 Importers of LPG	Qty In MMT
INDIAN OIL CORP. LTD.	9.75
HINDUSTAN PETROLEUM CORP. LTD.	4.48
BHARAT PETROLEUM CORP. LTD.	4.43
RELIANCE INDUS. LTD.	1.15
INDIAN FARMERS FERTILIZERS CO OP LTD.	0.47
COROMANDEL INTL. LTD.	0.40
PARADIP PHOSPHATES LTD.	0.40
AEGIS GAS (LPG) PVT. LTD.	0.35
CHEMPLAST CUDDALORE VINYLs LTD.	0.17
GUJARAT STATE FERTILIZERS CO. LTD.	0.17
GRAND TOTAL	20.35

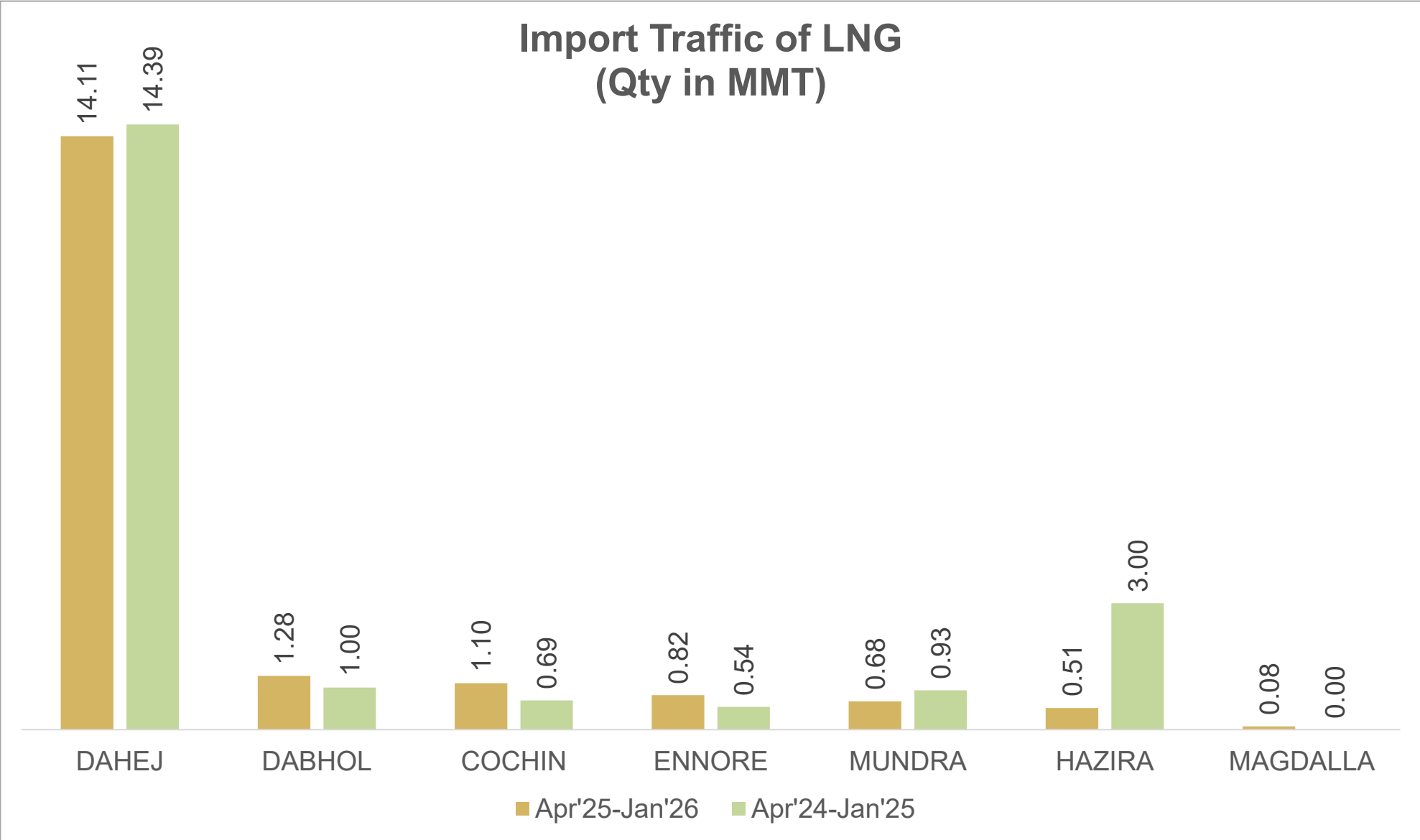
- The highest imports of LPG in Apr’25-Jan’26 came from U.A.E at 8.62 MMT



PORT ANALYSIS

LNG

- India's Apr'25-Jan'26 LNG imports were around 18.58 MMT.
- Dahej port saw highest traffic of LNG imports at 14.11 MMT with Dabhol port being the second highest at 1.28 MMT in Apr'25-Jan'26.



Existing LNG Terminals			
Location	Promoters	Capacity as on 01.10.2025	% Capacity utilization (Apr-Nov'25)
Dahej	Petronet LNG Ltd (PLL)	17.5 MMTPA	92.6
Hazira	Shell Energy India Pvt. Ltd	5.2 MMTPA	26.3
Dabhol	Konkan LNG Limited	5 MMTPA	35.5
Kochi	Petronet LNG Ltd (PLL)	5 MMTPA	25.5
Ennore	Indian Oil LNG Pvt Ltd	5 MMTPA	25.0
Mundra	GSPC LNG Limited	5 MMTPA	17.5
Dhamra	Adani Total Private Limited	5 MMTPA	33.8
Chhara	HPCL LNG Limited	5 MMTPA	5.8
Total Capacity		52.7 MMTPA	

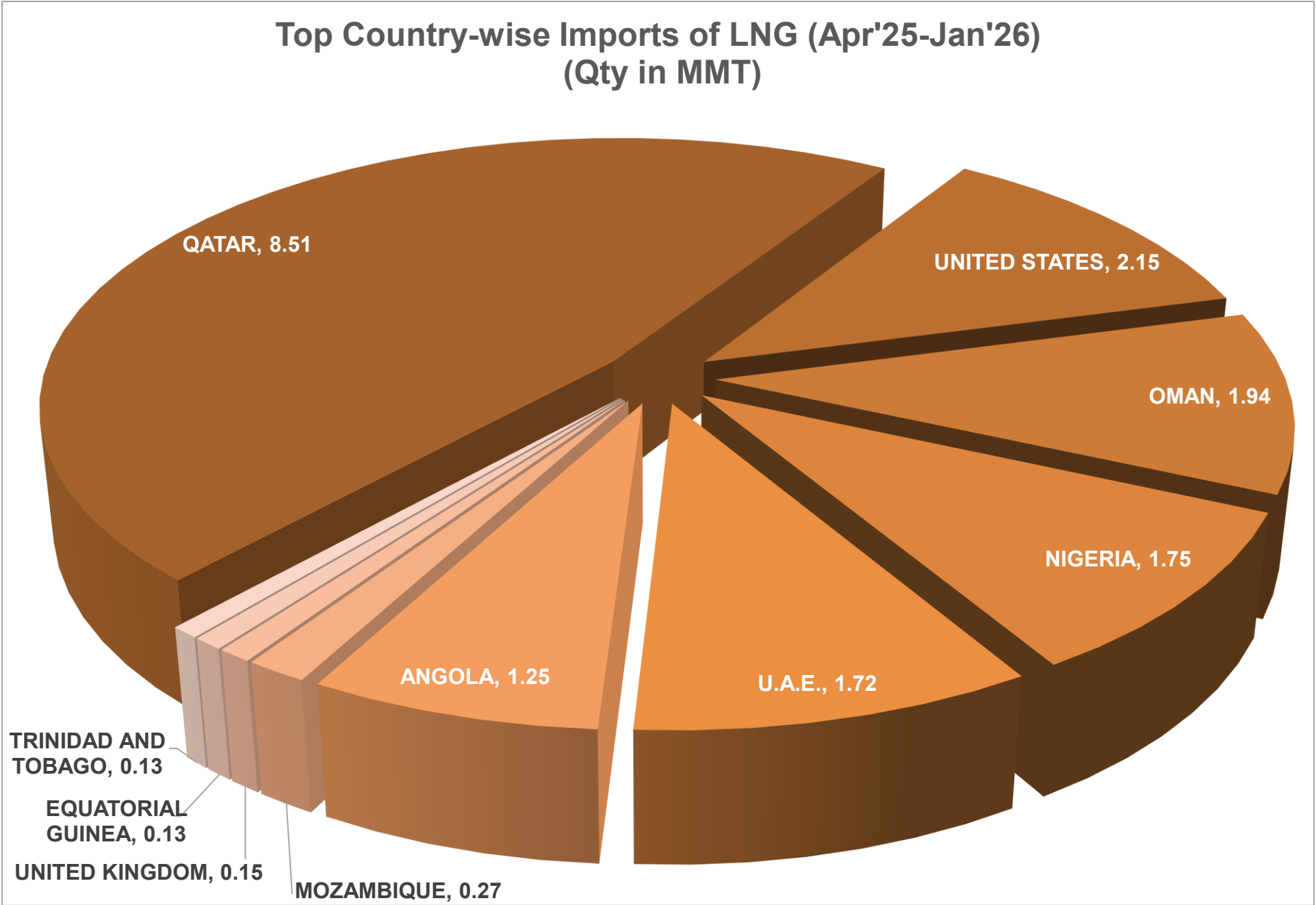
Source: PPAC

Major Importers of LNG

- Petronet LNG Ltd. imported the highest amount of LNG at 7.64 MMT in Apr’25-Jan’26.

Top Importers Of LNG	Qty in MMT
PETRONET LNG LTD.	7.64
GAIL INDIA LTD.	5.94
INDIAN OIL CORPN. LTD.	1.87
GUJARAT STATE PETROLEUM CORPN.	1.41
BHARAT PETROLEUM COPRN. LTD.	0.67
GUJARAT PETROLEUM CORPN. LTD.	0.33
TORRENT POWER LTD.	0.28
ATPL	0.18
AMNS INDIA PVT. LTD.	0.17
ARCELOR MITTAL NIPPON STEEL INDIA LTD.	0.08
GRAND TOTAL	5.54

- The highest imports of LNG came from QATAR at 8.51 MMT in Apr’25-Jan’26.





The outlook for India's Liquefied Natural Gas sector

In early 2026 is defined by a aggressive push toward long-term energy security and a projected surge in demand driven by industrial growth and the rise of AI infrastructure.

Strategic Long-Term Procurement

India is actively securing long-term contracts to bridge the widening gap between domestic supply and escalating demand. A landmark agreement finalized in February 2026 sees Gujarat State Petroleum Corp (GSPC) partnering with the German utility Uniper SE. Starting in January 2028, Uniper will supply 0.5 million metric tons per annum (MMtpa) of LNG to India's west coast for ten years. This deal is a cornerstone of GSPC's mission to stabilize costs and satisfy one-third of Gujarat's gas demand, which currently serves over 2.3 million households and 20,000 industrial clients.

Projections for Massive Demand Growth

Major energy players like Shell India project that national gas demand will rise by 50% or more over the next decade. This acceleration is fueled by several structural shifts:



Natural gas is being positioned as a critical "transition fuel" to provide grid stability as India scales up volatile solar and wind capacity.

The explosion of Artificial Intelligence (AI) and data centers is creating a new, massive wave of electricity demand that requires the reliability of gas-fired power.

India's energy consumption is on a trajectory to surpass that of the United States by the 2040s and China by the 2060s, reflecting its status as a global economic engine.

Integration with Low-Carbon Goals

While LNG remains a primary focus for industrial and residential heating (moving away from traditional biomass), it is part of a broader "multi-lane" energy strategy. Reports indicate that while gas demand spikes, renewables are expected to supply nearly 60% of electricity by 2050. Additionally, the rise of electric vehicles is projected to displace significant oil demand, further cementing natural gas's role as the reliable partner to a cleaning energy grid.

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