

# Oil & Petroleum Update

APRIL 2025

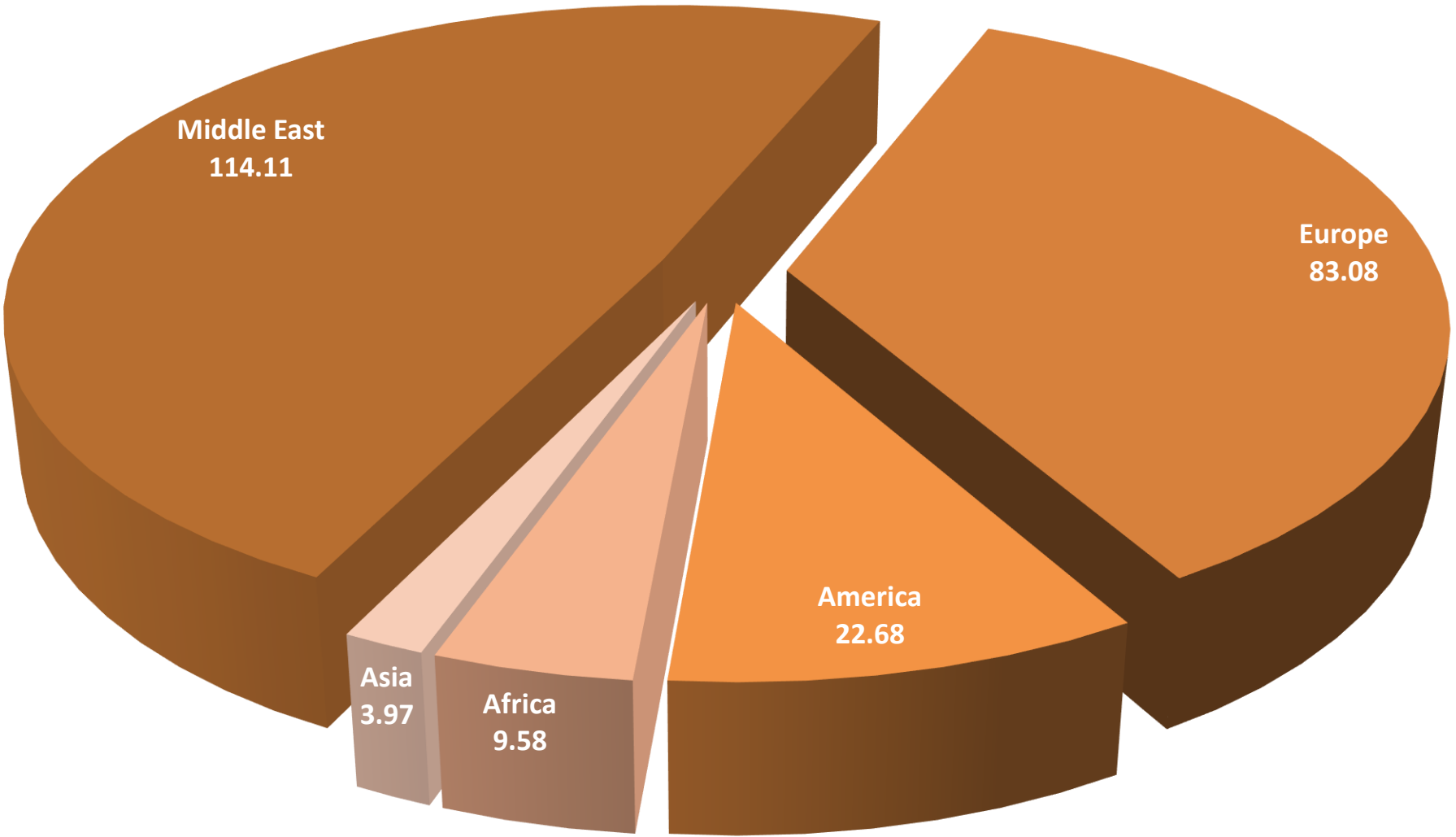




# CRUDE OIL

- Indigenous crude oil and condensate production during March 2025 was 2.4 MMT. Nomination fields of OIL registered a production of 0.3 MMT, Nomination fields of ONGC registered a production of 1.6 MMT whereas PSC/RSC which includes production from Private/JV and PSU registered production of 0.5 MMT during March 2025. There is a de-growth of 3.1 % in crude oil and condensate production during March 2025 as compared with the corresponding period of the previous year.
- Total Crude oil processed during March 2025 was 22.9 MMT which is 1.9 % lower than March 2024 , where PSU/JV refiners processed 16.3 MMT and private refiners processed 6.6 MMT of crude oil. Total indigenous crude oil processed was 2.1 MMT and total Imported crude oil processed was 20.8 by all Indian refineries (PSU+JV+PVT). There was a growth of 2.3 % in total crude oil processed in April-March current Financial Year as compared to same period of previous Financial Year.

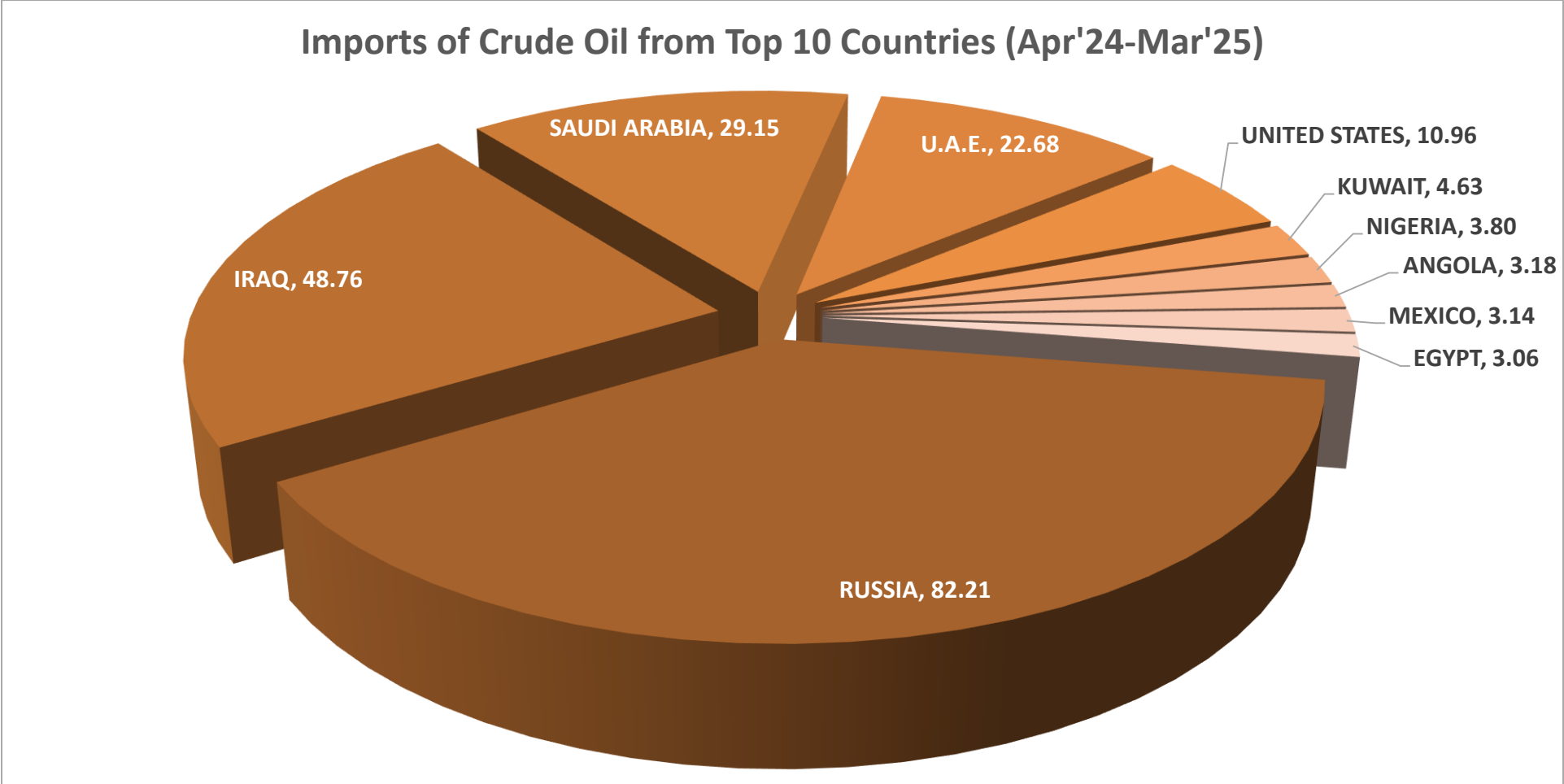
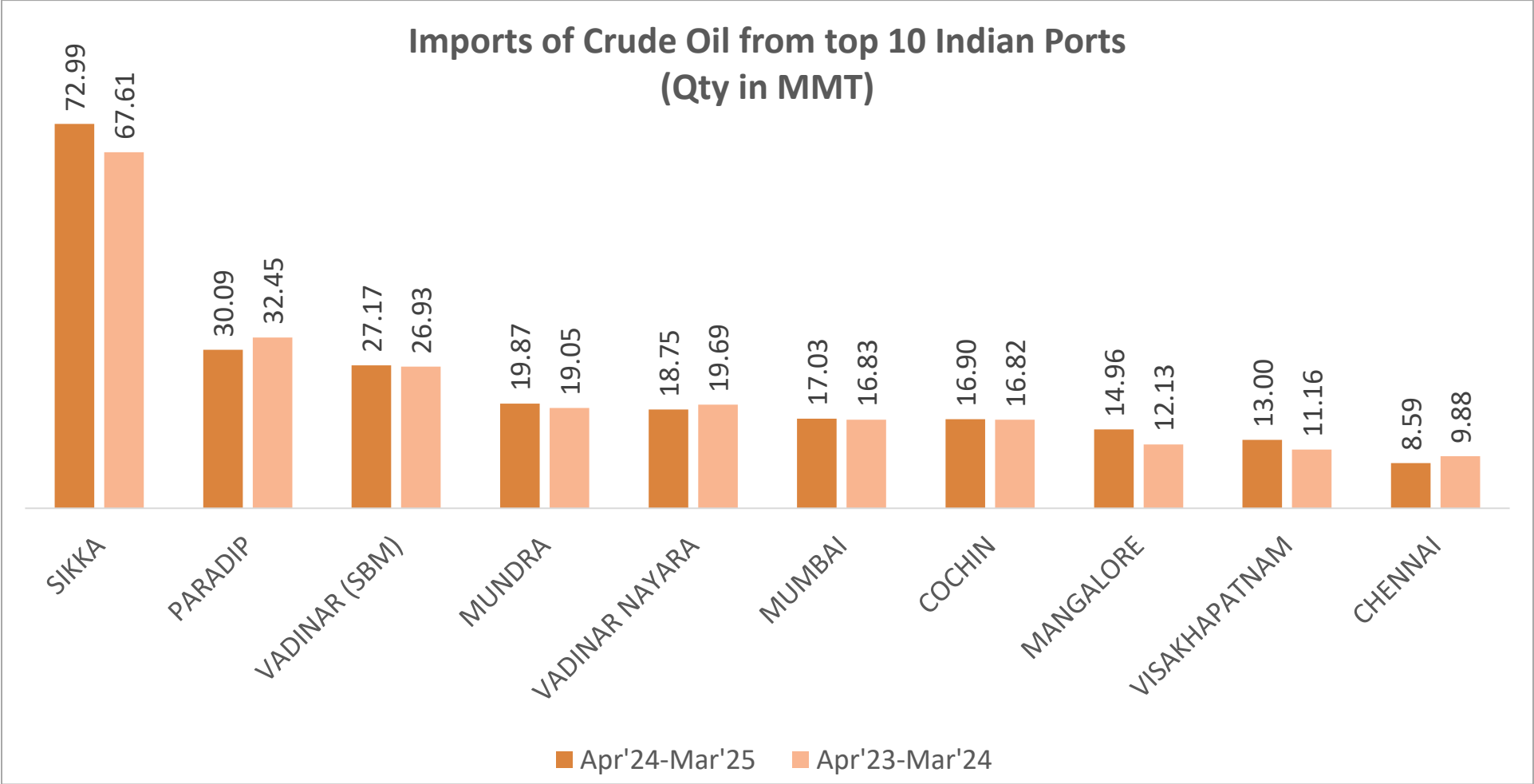
Region-wise Imports of Crude Oil



# CRUDE OIL



- Crude oil imports stood at 239.98 MMT during Apr'24-Mar'25 which was an increase as compared to the corresponding period of the previous year.
- Sikka port saw the highest traffic of Crude Oil at 72.99 MMT in the period of Apr'24-Mar'25.





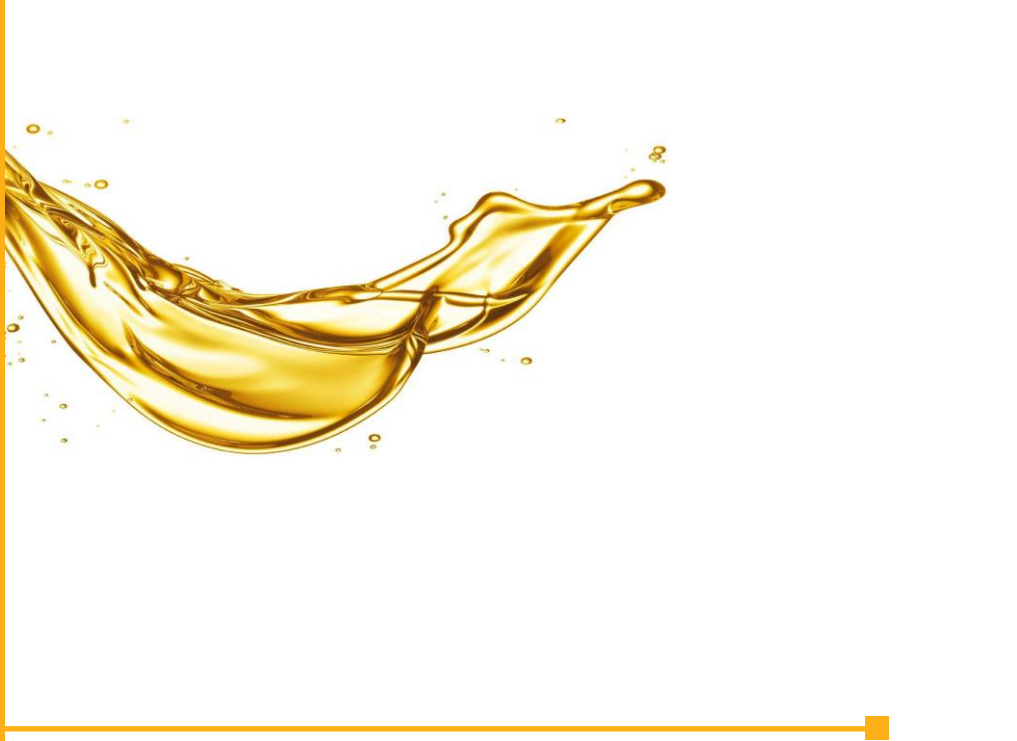
# CRUDE OIL



Top Crude Oil Importers	Qty in MMT
INDIAN OIL CORP. LTD.	70.56
RELIANCE INDUS. LTD.	65.29
BHARAT PETROLEUM CORP. LTD.	34.98
HINDUSTAN PETROLEUM CORP. LTD.	19.07
NAYARA ENERGY LTD.	18.73
MANGALORE REFINERY & PETROCHEMICAL LTD.	15.12
HPCL MITTAL ENERGY LTD.	12.90
CHENNAI PERTROLEUM CORP. LTD	1.79
RIL INTL. LTD.	0.14
HPCL RAJASTHAN REFINERY LTD.	0.13

Sl. no.	Refinery	Installed capacity	Mar'25	Apr'24-Mar'25
1	Barauni (1964)	6	0.5	6.5
2	Koyali (1965)	13.7	1.1	15.3
3	Haldia (1975)	8	0.7	6.9
4	Mathura (1982)	8	0.9	8.1
5	Panipat {1998}	15	1.3	15.4
6	Guwahati (1962)	1.2	0.1	1.2
7	Digboi (1901)	0.65	0.1	0.8
8	Bongaigaon(1979)	2.7	0.3	2.8
9	Paradip (2016)	15	1.4	14.7
	IOCL-TOTAL	70.3	6.3	71.6
10	Manali (1969)	10.5	1	10.5
11	CBR (1993)	0	0	0
	CPCL-TOTAL	10.5	1	10.5
12	Mumbai (1955)	12	1.4	15.5
13	Kochi (1966)	15.5	1.6	17.1
14	Bina (2011)	7.8	0.7	7.7
	BPCL-TOTAL	35.3	3.6	40.3
15	Numaligarh (1999)	3	0.3	3.1
16	Tatipaka (2001)	0.07	0.005	0.07
17	MRPL-Mangalore (1996)	15	1.6	18
	ONGC-TOTAL	15.1	1.7	18.1
18	Mumbai (1954)	9.5	0.9	10
19	Visakh (1957)	13.7	1.4	15.3
20	HMEL-Bathinda (2012)	11.3	1.1	13
	HPCL- TOTAL	34.5	3.4	38.3
21	RIL Jamnagar (OTA) (1999)	33	3	35
22	RI -Jamnagar (SEZ) (2008)	35.2	1.9	30.2
23	NEL-Vadinar (2006)	20	1.8	20.5
All India (MMT)		256.8	22.9	267.5
All India (Million Bbl/ Day)		5.02	5.42	5.37

# PETRO- PRODUCTS



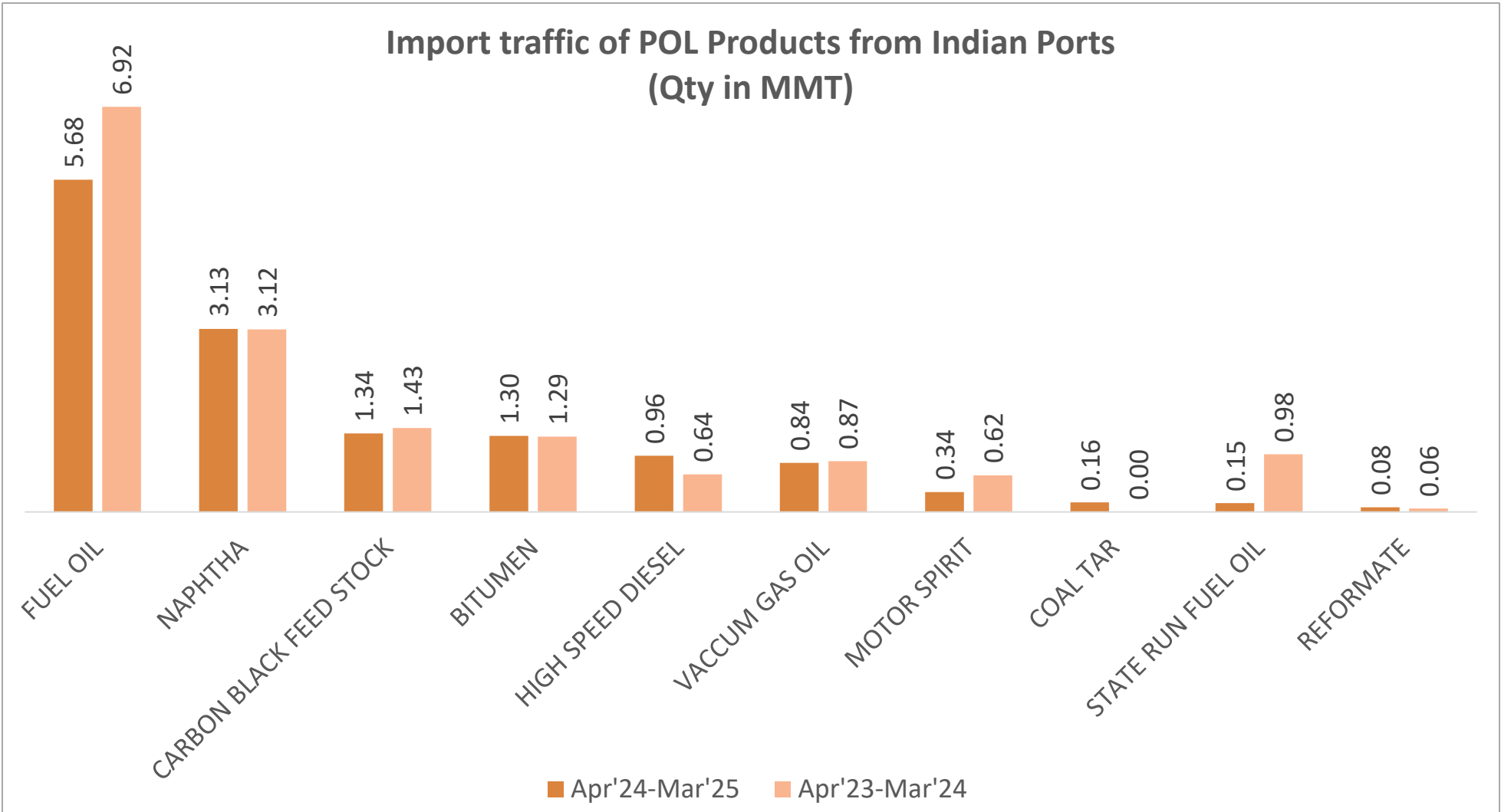
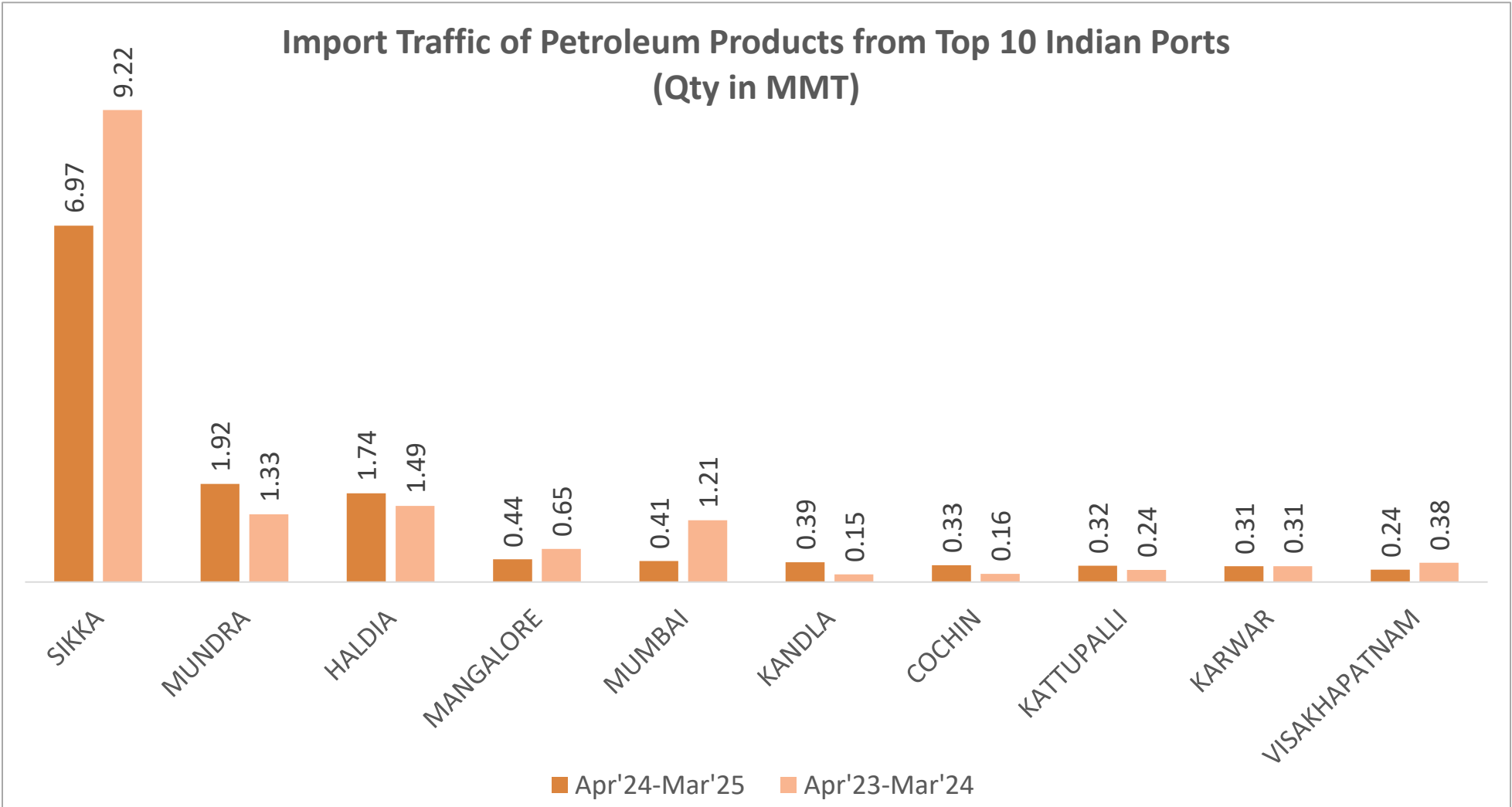
- Production of petroleum products was 24.9 MMT during March 2025 which is 0.1% higher than March 2024. Out of 24.9 MMT, 24.6 MMT was from refinery production & 0.3 MMT was from fractionator. There was a growth of 2.9 % in production of petroleum products in April-March FY 2024 — 25 as compared to same period of FY 2023 — 24. Out of total POL production, in March 2025, share of major products including HSD is 42.4 %, MS 17.8 %, Naphtha 6.0%, ATF 6.0%, Pet Coke
- POL products imports increased by 0.4% and 5% during March 2025 and April-March FY 2024-25 respectively as compared to the corresponding period of the previous year. Increase in POL products imports during April-March FY 2024-25 were mainly due to increase in imports of liquified petroleum gas (LPG) and petcoke etc.

PRODUCTION & CONSUMPTION OF PETROLEUM PRODUCTS (in thousand metric tonnes)		
Products	Apr’24-Mar’25	
	Production	Consumption
LPG	12.8	31.3
MS	48.3	40.0
NAPHTHA	18.3	13.2
ATF	17.8	9.0
SKO	1.0	0.4
HSD	118.0	91.4
LDO	0.6	0.8
Lubes	1.3	4.6
FO/LHS	10.3	6.5
Bitumen	5.3	8.3
Pet-coke	15.0	22.1
Others	35.4	11.6
Total	284.1	239.2

# PETRO- PRODUCTS



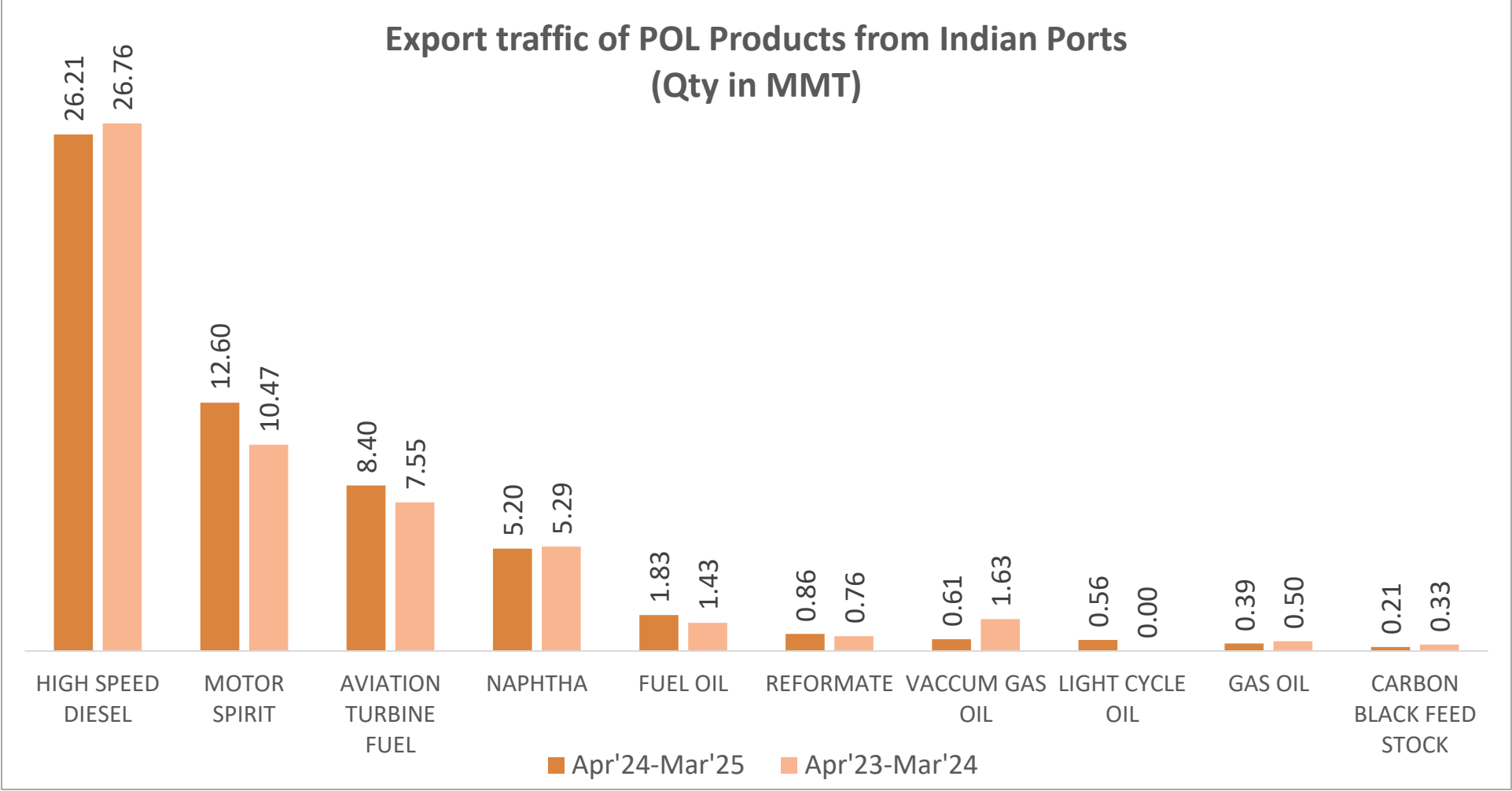
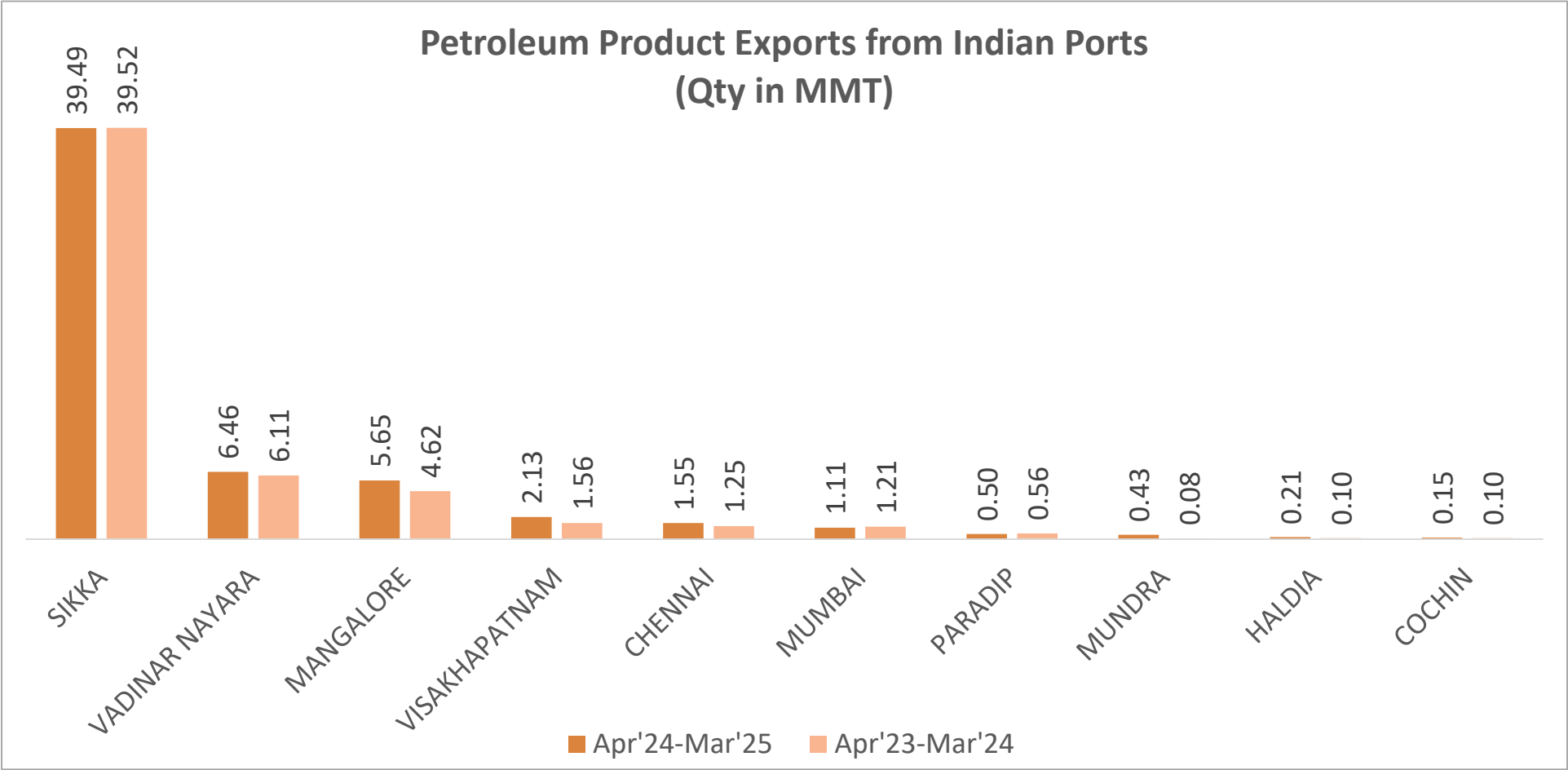
- The consumption of petroleum products during April-Mar'25, with a volume of 239.2 MMT, reported a growth of 2.1 % compared to the volume of 234.3 MM T during the same period of the previous year. This growth was led by 2.0% growth in HSD, 7.5% growth in MS, 8.9% growth in ATF, 5.6% growth in LPG, 12.3% in Lubes consumption besides growth in Petcoke and LDO during the period. The Consumption of petroleum products for the month of Mar-2025 recorded a de-growth of 3.1 % with a volume of 20.9 MM T compared to the same period of the previous year.



# PETRO- PRODUCTS



- Exports of POL products increased by 1.0% and 3.3% during March 2025 and April-March FY 2024-25 respectively as compared to the corresponding period of the previous year. Increase in POL products exports during April-March FY 2024-25 were mainly on account of increase in exports of motor-spirit (MS), petcoke/CBFS and fuel oil etc.



# Top Importers & Exporters of PETRO-PRODUCTS



Exporters from India (Apr’24-Mar’25)	Quantity
RELIANCE INDUS. LTD.	39.29
NAYARA ENERGY LTD. (ESSAR OIL LTD.)	6.42
MANGALORE REFINERY & PETROCHEMICAL LTD.	5.33
HINDUSTAN PETROLEUM CORPN. LTD.	2.22
INDIAN OIL CORPN. LTD.	2.12
BHARAT PETROLEUM COPRN. LTD.	0.40
REAL ISPAT & ENERGY PVT. LTD.	0.28
ARAMCO TRADING CO.	0.18
HALDIA PETROCHEMICALS LTD.	0.14
EQUINOR MKTG. & TRADING (US) INC	0.09
Importers In India (Apr’24-Mar’25)	Quantity
RELIANCE INDUS. LTD.	7.13
HPCL MITTAL ENERGY LTD.	1.36
HALDIA PETROCHEMICALS LTD.	1.13
PHILLIPS CARBON BLACK LTD.	0.76
INDIAN OIL CORPN. LTD.	0.36
BIRLA CARBON INDIA PVT. LTD.	0.32
HINDUSTAN PETROLEUM CORP. LTD.	0.30
AGARWAL INDUSTRIAL CORP. LTD.	0.29
NAYARA ENERGY LTD.	0.23
BHARAT PETROLEUM CORP. LTD.	0.23



# Reports for April 2025

J. M. Baxi Monthly Agri Products Update

J. M. Baxi Monthly Automotive Logistics Update

J. M. Baxi Monthly Cement Update

J. M. Baxi Monthly Chemical Update

J. M. Baxi Monthly Coal Update

J. M. Baxi Monthly Container Update

J. M. Baxi Monthly Cruise Shipping Update

J. M. Baxi Monthly Veg Oil Update

J. M. Baxi Monthly Fertilizer Update

J. M. Baxi Monthly LNG & LPG Update

J. M. Baxi Monthly Oil and Petroleum Update

J. M. Baxi Monthly Mineral and Metal Update

J. M. Baxi Monthly Port Update

J. M. Baxi Monthly Project Cargo Update

J. M. Baxi Monthly Seafarers Insights Update

J. M. Baxi Monthly Steel Update

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